



July 19, 2010

Newway Concrete Forming Ltd.
3750 1st Avenue
Burnaby, British Columbia
Canada V5C 3V9

Attention: Mr. Ezio Bortolussi

RE: Ashwood Commons Phase I & Phase II
Bellevue, Washington 98004
USA

Dear Mr. Bortolussi:

I am very happy to write this letter on behalf of John Su and Su Development. Su Development has had the pleasure of working with Newway Forming on four of our projects located in the Bellevue, Washington downtown corridor. The most recent project was Ashwood Commons, a two phased , 3 towers mixed use project totaling 440 apartment units with 5 levels of underground parking, an iconic atrium connecting the two towers of phase II and about 63,000 sf of retail space.

Phase I of the Ashwood Commons was the first high-rise mixed use residential project in Bellevue, WA. Newway Forming set a challenging schedule to achieve and delivered on their commitment, often taking a leadership role in helping to coordinate the job progress with the various other trades working on the project. The 2nd phase of the Ashwood project had an extensive amount of architectural concrete as part of the design creating considerable challenges to overcome in the forming and concrete placement of these features. Some examples include octagon shaped columns with key corbels, architectural beams protruding through columns and sloped shear walls. This project also had stepped floor plates so the formwork and lay out for each floor was constantly changing. Timelines were critical and design changes challenged the schedule but Newway provided the expertise, dedication, commitment to the schedule and drive to resolve the challenges through these difficult circumstances to successfully complete the project.

Su Development has great admiration, trust and tremendous respect for Newway and its skilled team members. Our experiences over these past projects have created an exceptional working relationship and we look forward to working with Newway Forming on our future projects.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Gita Venkatesan', is written over a horizontal line.

Gita Venkatesan
Senior Vice President & Controller.

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